

The SHAC Treasurers Report – AGM, Saturday, September 23, 2023

This is my second full year as the Treasurer of the SHAC and what a contrast those two years have been. The last twelve months has been significantly challenging.

Community is everything and the opportunity to serve and collaborate with a diverse range of people, from fellow committee members, artists, volunteers, and the general public who are attracted to the SHAC is what motivates me.

That said, the circumstances surrounding our departure from Robertson was distasteful and the disruption to the SHAC's members, staff and volunteers has been catastrophic.

A sluggish economy has also contributed to the uncertainty and volatility but not having a suitable location to continue the excellent work of 2022 has had a major impact to our revenue and created significant instability.

The committee has worked tirelessly to find a solution, despite relentless indifference, and we are optimistic that the hard work will result in an even better and brighter future for the SHAC back in Robertson.

This has been a life education in resilience.

The SHAC's brand still has enormous equity, and it is now more than ever for the broader community to engage and get behind our plans for the future. We need action and we need your help!

The artistic team and volunteers, led by Jane and Annabel have worked tirelessly to keep us open for business. I said last year this next 12-18 months would be challenging and that has been the case.

Despite everything I've said, the future still looks good, and we will have some exciting things to share in the coming months.

Now for some numbers...

You will be able to delve into the detail of my financial report but let me share some key highlights.

As of June 30, 2023, total trading income was \$18,558, although there was a \$21K anomaly to that .

Cash at Bank is \$41,000 and we had a net deficit of \$62,000.

Our retained earnings have decreased to \$58,000. There are no significant liabilities, other than artist payments which have been accrued for payment in July 2023.

We have been as financially prudent as we can during the year to keep overhead costs tight as the economic environment is still unpredictable. Current overhead expenditure sit at approximately \$6,000 per month.

I would like to thank the committee, volunteers, artists, and community for what has been a significantly challenging year in the SHAC's development.

We believe for greater opportunities ahead.